



Rep. Robyn Gabel

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09900HB3504ham001

LRB099 09189 JLK 33070 a

1 AMENDMENT TO HOUSE BILL 3504

2 AMENDMENT NO. _____. Amend House Bill 3504 as follows:

3 on page 4, line 6, by replacing "on 3 consecutive days" with
4 "on one day ~~3 consecutive days~~"; and

5 on page 4, line 14, by replacing "on 3 consecutive" with "on
6 one day ~~3 consecutive~~"; and

7 on page 4, by replacing line 15 with the following:

8 "~~days~~. The applicant shall pay the cost incurred by the Board
9 in publishing the change of ownership notice in newspapers as
10 required under this subsection. The legal notice shall also be
11 posted on the Health"; and

12 by replacing line 24 on page 4 through line 18 on page 5 with
13 the following:

1 "An application for a change of ownership need not contain
2 signed transaction documents so long as it includes the
3 following key terms of the transaction: names and background of
4 the parties; structure of the transaction; the person who will
5 be the licensed or certified entity after the transaction; the
6 ownership or membership interests in such licensed or certified
7 entity both prior to and after the transaction; fair market
8 value of assets to be transferred; and the purchase price or
9 other form of consideration to be provided for those assets.
10 The issuance of the certificate of exemption shall be
11 contingent upon the applicant submitting a statement to the
12 Board within 90 days after the closing date of the transaction,
13 or such longer period as provided by the Board, certifying that
14 the change of ownership has been completed in accordance with
15 the key terms contained in the application. If such key terms
16 of the transaction change, a new application shall be
17 required."; and

18 by replacing line 25 on page 5 through line 4 on page 6 with the
19 following:

20 "ownership. Once such an application is submitted to the Board
21 and reviewed by the Board staff, the Board Chair shall take
22 action on an application for an exemption for a change of
23 ownership among related persons within 45 days after the

1 application has been deemed complete, provided the application
2 meets the applicable standards under this Section. If the Board
3 Chair has a conflict of interest or for other good cause, the
4 Chair may request review by the".